

**CitizenAudit.org**

Form **990**Department of the Treasury  
Internal Revenue Service**Return of Organization Exempt From Income Tax**Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung  
benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

**2005**Open to Public  
Inspection**A** For the 2005 calendar year, or tax year beginning **JUL 1, 2005** and ending **JUN 30, 2006****B** Check if  
applicable

- ☐ Address  
change
- ☐ Name  
change
- ☐ Initial  
return
- ☐ Final  
return
- ☐ Amended  
return
- ☐ Application  
pending

Please  
use IRS  
label or  
print or  
type  
See  
Specific  
Instruc-  
tions**C** Name of organization**ASSOCIATION OF PRIVATE ENTERPRISE  
EDUCATION, INC.****D** Employer identification number**58-1337345**

Number and street (or P O box if mail is not delivered to street address)

Room/suite

**E** Telephone number**UNIV OF TN AT CHATTANOOGA, 313 FLETCHER****(423) 755-4118**

City or town, state or country, and ZIP + 4

**CHATTANOOGA, TN 37403-2598****F** Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) ▶• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts  
must attach a completed Schedule A (Form 990 or 990-EZ).**H** and **I** are not applicable to section 527 organizations.**H(a)** Is this a group return for affiliates? ☐ Yes ☒ No**H(b)** If "Yes," enter number of affiliates ▶ **N/A****H(c)** Are all affiliates included? **N/A** ☐ Yes ☐ No  
(If "No," attach a list)**H(d)** Is this a separate return filed by an or-  
ganization covered by a group ruling? ☐ Yes ☒ No**I** Group Exemption Number ▶ **N/A****G** Website: ▶ **WWW.APEE.ORG****J** Organization type (check only one) ▶ ☒ 501(c) ( 3 ) ◀ (insert no ) ☐ 4947(a)(1) or ☐ 527**K** Check here ☐ if the organization's gross receipts are normally not more than \$25,000. The  
organization need not file a return with the IRS, but if the organization chooses to file a return, be  
sure to file a complete return. Some states require a complete return.**M** Check ☐ if the organization is **not** required to attach  
Sch B (Form 990, 990-EZ, or 990-PF)

Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 ▶

**260258.****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances****1** Contributions, gifts, grants, and similar amounts received**a** Direct public support**1a** **121590.****b** Indirect public support**1b****c** Government contributions (grants)**1c****d** Total (add lines 1a through 1c) (cash \$ **121590.** noncash \$ )**1d** **121590.****2** Program service revenue including government fees and contracts (from Part VII, line 93)**2****3** Membership dues and assessments**3** **20410.****4** Interest on savings and temporary cash investments**4** **4939.****5** Dividends and interest from securities**5****6 a** Gross rents**6a****b** Less rental expenses**6b****c** Net rental income or (loss) (subtract line 6b from line 6a)**6c****7** Other investment income (describe ▶ )**7****8 a** Gross amount from sales of assets other**(A) Securities****(B) Other**

than inventory

**8a****b** Less cost of other basis and sales expenses**8b****c** Gain or (loss) (attach schedule)**8c****d** Net gain or (loss) (combine line 8a columns (A) and (B))**8d****9** Special events and activities (attach schedule) If any amount is from gaming, check here ☐**a** Gross revenue (not including \$ ) of contributions**9a**

reported on line 12

**9b****b** Less direct expenses other than fundraising expenses**9b****c** Net income or (loss) from special events (subtract line 9b from line 9a)**9c****10 a** Gross sales of inventory, less returns and allowances**10a****b** Less cost of goods sold**10b****c** Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)**10c****11** Other revenue (from Part VII, line 103)**11** **113319.****12** Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)**12** **260258.****13** Program services (from line 44, column (B))**13** **240563.****14** Management and general (from line 44, column (C))**14** **20012.****15** Fundraising (from line 44, column (D))**15****16** Payments to affiliates (attach schedule)**16****17** Total expenses (add lines 16 and 44 column (A))**17** **260575.****18** Excess or (deficit) for the year (subtract line 17 from line 12)**18** **-317.****19** Net assets or fund balances at beginning of year (from line 73, column (A))**19** **127251.****20** Other changes in net assets or fund balances (attach explanation)**20** **0.****21** Net assets or fund balances at end of year (combine lines 18, 19, and 20)**21** **126934.**523001  
02-03-06

LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2005)

**ASSOCIATION OF PRIVATE ENTERPRISE  
EDUCATION, INC.**

Form 990 (2005)

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**Part II Statement of  
Functional Expenses**

All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising	
22 Grants and allocations (attach schedule) (cash \$ <u>2690.</u> noncash \$ <u>0.</u> ) If this amount includes foreign grants, check here <input type="checkbox"/>	22 2690.	2690.	Statement 2		
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25 Compensation of officers, directors, etc.	25 0.	0.		0.	0.
26 Other salaries and wages	26 15826.			15826.	
27 Pension plan contributions	27				
28 Other employee benefits	28				
29 Payroll taxes	29				
30 Professional fundraising fees	30				
31 Accounting fees	31				
32 Legal fees	32				
33 Supplies	33 1892.		1892.		
34 Telephone	34				
35 Postage and shipping	35				
36 Occupancy	36				
37 Equipment rental and maintenance	37				
38 Printing and publications	38 2263.	2263.			
39 Travel	39 1589.	1589.			
40 Conferences, conventions, and meetings	40 70017.	70017.			
41 Interest	41				
42 Depreciation, depletion, etc. (attach schedule)	42				
43 Other expenses not covered above (itemize):					
a	43a				
b	43b				
c	43c				
d	43d				
e	43e				
f	43f				
g See Statement 1	43g 166298.	164004.	2294.		
44 Total functional expenses. Add lines 22 through 43. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44 260575.	240563.	20012.	0.	

**Joint Costs.** Check ☐ if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?

Yes ☐ No ☒

If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A, (ii) the amount allocated to Program services \$ N/A,  
(iii) the amount allocated to Management and general \$ N/A, and (iv) the amount allocated to Fundraising \$ N/A

Form 990 (2005)

**ASSOCIATION OF PRIVATE ENTERPRISE  
EDUCATION, INC.**

Form 990 (2005)

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**Part III Statement of Program Service Accomplishments** (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► <b>PROMOTE FREE ENTERPRISE</b>	<b>Program Service Expenses</b> (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	
<b>a SEE ATTACHED STATEMENT</b>        (Grants and allocations \$ ) If this amount includes foreign grants, check here ► <input type="checkbox"/>	240563.
<b>b</b>        (Grants and allocations \$ ) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
<b>c</b>        (Grants and allocations \$ ) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
<b>d</b>        (Grants and allocations \$ ) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
<b>e Other program services (attach schedule)</b> (Grants and allocations \$ ) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
<b>f Total of Program Service Expenses</b> (should equal line 44, column (B), Program services) ►	240563.

Form **990** (2005)

**ASSOCIATION OF PRIVATE ENTERPRISE  
EDUCATION, INC.**

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**Part IV Balance Sheets** (See the instructions.)

**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
<b>Assets</b>	45 Cash - non-interest-bearing	80060.	45	7154.
	46 Savings and temporary cash investments	47191.	46	119780.
	47 a Accounts receivable	47a		
	b Less: allowance for doubtful accounts	47b	47c	
	48 a Pledges receivable	48a		
	b Less: allowance for doubtful accounts	48b	48c	
	49 Grants receivable		49	
	50 Receivables from officers, directors, trustees, and key employees		50	
	51 a Other notes and loans receivable	51a		
	b Less: allowance for doubtful accounts	51b	51c	
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges		53	
	54 Investments - securities	<input type="checkbox"/> Cost <input type="checkbox"/> FMV	54	
	55 a Investments - land, buildings, and equipment: basis	55a		
	b Less: accumulated depreciation	55b	55c	
	56 Investments - other		56	
	57 a Land, buildings, and equipment: basis	57a		
	b Less: accumulated depreciation	57b	57c	
58 Other assets (describe )		58		
59 <b>Total assets</b> (must equal line 74). Add lines 45 through 58	127251.	59	126934.	
<b>Liabilities</b>	60 Accounts payable and accrued expenses		60	
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees		63	
	64 a Tax-exempt bond liabilities		64a	
	b Mortgages and other notes payable		64b	
	65 Other liabilities (describe )		65	
66 <b>Total liabilities.</b> Add lines 60 through 65	0.	66	0.	
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines</b>			
	67 Unrestricted		67	
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	<b>Organizations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and</b>			
	complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds	0.	70	0.
	71 Paid-in or capital surplus, or land, building, and equipment fund	0.	71	0.
72 Retained earnings, endowment, accumulated income, or other funds	127251.	72	126934.	
73 <b>Total net assets or fund balances</b> (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)	127251.	73	126934.	
74 <b>Total liabilities and net assets/fund balances.</b> Add lines 66 and 73	127251.	74	126934.	

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**Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return** (See the instructions.)

<b>a</b>	Total revenue, gains, and other support per audited financial statements		<b>a</b>	260258.
<b>b</b>	Amounts included on line <b>a</b> but not on Part I, line 12:			
<b>1</b>	Net unrealized gains on investments	<b>b1</b>		
<b>2</b>	Donated services and use of facilities	<b>b2</b>		
<b>3</b>	Recoveries of prior year grants	<b>b3</b>		
<b>4</b>	Other (specify): _____	<b>b4</b>		
	Add lines <b>b1</b> through <b>b4</b>		<b>b</b>	0.
<b>c</b>	Subtract line <b>b</b> from line <b>a</b>		<b>c</b>	260258.
<b>d</b>	Amounts included on Part I, line 12, but not on line <b>a</b> :			
<b>1</b>	Investment expenses not included on Part I, line 6b	<b>d1</b>		
<b>2</b>	Other (specify): _____	<b>d2</b>		
	Add lines <b>d1</b> and <b>d2</b>		<b>d</b>	0.
<b>e</b>	<b>Total revenue</b> (Part I, line 12). Add lines <b>c</b> and <b>d</b>		<b>e</b>	260258.

<b>a</b>	Total expenses and losses per audited financial statements		<b>a</b>	260575.
<b>b</b>	Amounts included on line <b>a</b> but not on Part I, line 17:			
<b>1</b>	Donated services and use of facilities	<b>b1</b>		
<b>2</b>	Prior year adjustments reported on Part I, line 20	<b>b2</b>		
<b>3</b>	Losses reported on Part I, line 20	<b>b3</b>		
<b>4</b>	Other (specify): _____	<b>b4</b>		
	Add lines <b>b1</b> through <b>b4</b>		<b>b</b>	0.
<b>c</b>	Subtract line <b>b</b> from line <b>a</b>		<b>c</b>	260575.
<b>d</b>	Amounts included on Part I, line 17, but not on line <b>a</b> :			
<b>1</b>	Investment expenses not included on Part I, line 6b	<b>d1</b>		
<b>2</b>	Other (specify): _____	<b>d2</b>		
	Add lines <b>d1</b> and <b>d2</b>		<b>d</b>	0.
<b>e</b>	<b>Total expenses</b> (Part I, line 17). Add lines <b>c</b> and <b>d</b>		<b>e</b>	260575.

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
SEE ATTACHED LISTING				
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**ASSOCIATION OF PRIVATE ENTERPRISE  
EDUCATION, INC.**

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**Part V-A Current Officers, Directors, Trustees, and Key Employees** (continued)

**Yes No**

- 75 a** Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings 0
- b** Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s) **75b** X
- c** Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to this organization through common supervision or common control? **75c** X
- Note.** Related organizations include section 509(a)(3) supporting organizations.
- If "Yes," attach a statement that identifies the individuals, explains the relationship between this organization and the other organization(s), and describes the compensation arrangements, including amounts paid to each individual by each related organization
- d** Does the organization have a written conflict of interest policy? **75d** X

**Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other**

**Benefits** (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	(B) Loans and Advances	(C) Compensation	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
None				
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**Part VI Other Information** (See the instructions.)

**Yes No**

- 76** Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity **76** X
- 77** Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes. **77** X
- 78 a** Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? **78a** X
- b** If "Yes," has it filed a tax return on Form 990-T for this year? N/A **78b**
- 79** Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement **79** X
- 80 a** Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization? **80a** X
- b** If "Yes," enter the name of the organization N/A and check whether it is ☐ exempt or ☐ nonexempt
- 81 a** Enter direct or indirect political expenditures. (See line 81 instructions.) **81a** 0
- b** Did the organization file Form 1120-POL for this year? **81b** X

**ASSOCIATION OF PRIVATE ENTERPRISE  
EDUCATION, INC.**

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**Part VI Other Information** (continued)

		Yes	No
82 a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a		X
b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b		N/A
83 a Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X	
b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X	
84 a Did the organization solicit any contributions or gifts that were not tax deductible?	84a		X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b		N/A
85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	85a		N/A
b Did the organization make only in-house lobbying expenditures of \$2,000 or less?	85b		N/A
If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.			
c Dues, assessments, and similar amounts from members	85c		N/A
d Section 162(e) lobbying and political expenditures	85d		N/A
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e		N/A
f Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f		N/A
g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g		N/A
h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h		N/A
86 501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12	86a		N/A
b Gross receipts, included on line 12, for public use of club facilities	86b		N/A
87 501(c)(12) organizations. Enter: a Gross income from members or shareholders	87a		N/A
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b		N/A
88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88		X
89 a 501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under section 4911 ▶ 0., section 4912 ▶ 0., section 4955 ▶ 0.			
b 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		X
c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958			0.
d Enter: Amount of tax on line 89c, above, reimbursed by the organization			0.
90 a List the states with which a copy of this return is filed ▶ None	90b		0
b Number of employees employed in the pay period that includes March 12, 2005			
91 a The books are in care of ▶ J.R. CLARK Telephone no ▶ (423) 755-4118			
Located at ▶ UNIV OF TN AT CHATTANOOGA, 313 FLETCHER, CHATTAN ZIP + 4 ▶ 37403-2598			
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b		X
If "Yes," enter the name of the foreign country ▶ N/A			
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.			
c At any time during the calendar year, did the organization maintain an office outside of the United States?	91c		X
If "Yes," enter the name of the foreign country ▶ N/A			
92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92			N/A

Form 990 (2005)



**ASSOCIATION OF PRIVATE ENTERPRISE  
EDUCATION, INC.**

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**Part VII Analysis of Income-Producing Activities** (See the instructions.)

**Note:** Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a					
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					20410.
95 Interest on savings and temporary cash investments					4939.
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a ANNUAL CONFERENCE					68640.
b BOOK EXHIBITS					406.
c TRANSFER TO TEMPLETON					
d FROM APEE					44128.
e OTHER INCOME					145.
104 Subtotal (add columns (B), (D), and (E))		0.		0.	138668.
105 <b>Total</b> (add line 104, columns (B), (D), and (E))					138668.

**Note:** Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes** (See the instructions.)

Line No	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
▼	See Statement 3

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities** (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts** (See the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

**Note:** If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.	
	Signature of officer <i>J.R. Clark</i>	Date <i>11/13/06</i> Type or print name and title <i>J.R. Clark Secretary/Treasurer</i>
Paid Preparer's Use Only	Preparer's signature <i>Kristi Wooden</i>	Date <i>11/8/06</i>
	Firm's name (or yours if self-employed), address, and ZIP + 4 WOODEN, FULTON & SCARBOROUGH, P.C. 737 MARKET STREET, SUITE 620 CHATTANOOGA, TENNESSEE 37402	Check if self-employed <input type="checkbox"/> Preparer's SSN or PTIN <i>409-35-5449</i> EIN <i>62-1772889</i> Phone no <i>(423) 756-9972</i>

Form 990 (2005)

**SCHEDULE A**  
(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service

**Organization Exempt Under Section 501(c)(3)**

(Except Private Foundation) and Section 501(e), 501(f), 501(k),  
501(n), or 4947(a)(1) Nonexempt Charitable Trust

**Supplementary Information-(See separate instructions.)**

► **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

**2005**

Name of the organization **ASSOCIATION OF PRIVATE ENTERPRISE  
EDUCATION, INC.**

Employer identification number  
**58 1337345**

**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**

(See page 1 of the instructions List each one If there are none, enter "None ")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE		0.		
Total number of other employees paid over \$50,000	0			

**Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services**

(See page 2 of the instructions List each one (whether individuals or firms). If there are none, enter "None ")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services	0	

**Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services**

(List each contractor who performed services other than professional services, whether individuals or firms If there are none, enter "None " See page 2 of the instructions )

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of other contractors receiving over \$50,000 for other services	0	

# ASSOCIATION OF PRIVATE ENTERPRISE

Schedule A (Form 990 or 990-EZ) 2005 EDUCATION, INC.

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## Part III Statements About Activities (See page 2 of the instructions)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities <b>\$</b> _____ <b>\$</b> _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities	1	X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?	2a	X
b Lending of money or other extension of credit?	2b	X
c Furnishing of goods, services, or facilities?	2c	X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d	X
e Transfer of any part of its income or assets?	2e	X
3 a Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments)	3a	X
b Do you have a section 403(b) annuity plan for your employees?	3b	X
c During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?	3c	X
4 a Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?	4a	X
b Do you provide credit counseling, debt management, credit repair, or debt negotiation services?	4b	X

## Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions)

The organization is not a private foundation because it is (Please check only ONE applicable box.)

5	<input type="checkbox"/>	A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
6	<input type="checkbox"/>	A school Section 170(b)(1)(A)(ii) (Also complete Part V)
7	<input type="checkbox"/>	A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
8	<input type="checkbox"/>	A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
9	<input type="checkbox"/>	A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state <b>▶</b> _____
10	<input type="checkbox"/>	An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv). (Also complete the <b>Support Schedule</b> in Part IV-A)
11a	<input type="checkbox"/>	An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the <b>Support Schedule</b> in Part IV-A)
11b	<input type="checkbox"/>	A community trust Section 170(b)(1)(A)(vi) (Also complete the <b>Support Schedule</b> in Part IV-A)
12	<input checked="" type="checkbox"/>	An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the <b>Support Schedule</b> in Part IV-A)
13	<input type="checkbox"/>	An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) sections 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). Check the box that describes the type of supporting organization <b>▶</b> <input type="checkbox"/> Type 1 <input type="checkbox"/> Type 2 <input type="checkbox"/> Type 3

Provide the following information about the supported organizations (See page 6 of the instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

14	<input type="checkbox"/>	An organization organized and operated to test for public safety. Section 509(a)(4) (See page 6 of the instructions)
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02-03-06

Schedule A (Form 990 or 990-EZ) 2005

## ASSOCIATION OF PRIVATE ENTERPRISE

Schedule A (Form 990 or 990-EZ) 2005 EDUCATION, INC.

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**Part IV-A Support Schedule** (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.  
Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)	80000.		2500.	1100.	83600.
16 Membership fees received	13550.	13260.	12960.	16073.	55843.
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	550.	530.	956.	2646.	4682.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.	45625.	47825.	See Statement 4 49175.	30234.	172859.
23 Total of lines 15 through 22	139725.	61615.	65591.	50053.	316984.
24 Line 23 minus line 17	139725.	61615.	65591.	50053.	316984.
25 Enter 1% of line 23	1397.	616.	656.	501.	

26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24	26a	N/A
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2001 through 2004 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts	26b	N/A
c Total support for section 509(a)(1) test. Enter line 24, column (e)	26c	N/A
d Add Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____	26d	N/A
e Public support (line 26c minus line 26d total)	26e	N/A
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))	26f	N/A %

27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year

(2004)0.(2003)0.(2002)0.(2001)0.

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year.

(2004)0.(2003)0.(2002)0.(2001)0.

c Add Amounts from column (e) for lines 1583600.1655843.17and line 27b total202127c139443.

d Add Line 27a total0.and line 27b total0.27d0.

e Public support (line 27c total minus line 27d total)27e139443.

f Total support for section 509(a)(2) test. Enter amount on line 23, column (e)27f316984.

g Public support percentage (line 27e (numerator) divided by line 27f (denominator))27g43.9905%

h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))27h1.4770%

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15

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None

Schedule A (Form 990 or 990-EZ) 2005

**ASSOCIATION OF PRIVATE ENTERPRISE**

Schedule A (Form 990 or 990-EZ) 2005 **EDUCATION, INC.**

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**Part V Private School Questionnaire** (See page 7 of the instructions)

N/A

**(To be completed ONLY by schools that checked the box on line 6 in Part IV)**

	Yes	No
<b>29</b> Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
<b>30</b> Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
<b>31</b> Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement )		
<hr/>		
<hr/>		
<b>32</b> Does the organization maintain the following		
<b>a</b> Records indicating the racial composition of the student body, faculty, and administrative staff?		
<b>b</b> Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
<b>c</b> Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
<b>d</b> Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement.)		
<hr/>		
<b>33</b> Does the organization discriminate by race in any way with respect to:		
<b>a</b> Students' rights or privileges?		
<b>b</b> Admissions policies?		
<b>c</b> Employment of faculty or administrative staff?		
<b>d</b> Scholarships or other financial assistance?		
<b>e</b> Educational policies?		
<b>f</b> Use of facilities?		
<b>g</b> Athletic programs?		
<b>h</b> Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement )		
<hr/>		
<hr/>		
<b>34 a</b> Does the organization receive any financial aid or assistance from a governmental agency?		
<b>b</b> Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement		
<b>35</b> Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation		

Schedule A (Form 990 or 990-EZ) 2005

## ASSOCIATION OF PRIVATE ENTERPRISE

Schedule A (Form 990 or 990-EZ) 2005 EDUCATION, INC.

58-1337345 Page 5

**Part VI-A Lobbying Expenditures by Electing Public Charities** (See page 9 of the instructions)

N/A

(To be completed ONLY by an eligible organization that filed Form 5768)

Check ☐ a ☐ if the organization belongs to an affiliated groupCheck ☐ b ☐ if you checked "a" and "limited control" provisions apply.**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred)

	(a) Affiliated group totals	(b) To be completed for ALL electing organizations
	N/A	
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38 Total lobbying expenditures (add lines 36 and 37)	38	
39 Other exempt purpose expenditures	39	
40 Total exempt purpose expenditures (add lines 38 and 39)	40	
41 Lobbying nontaxable amount Enter the amount from the following table -		
If the amount on line 40 is -	The lobbying nontaxable amount is -	
Not over \$500,000	20% of the amount on line 40	
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	
Over \$17,000,000	\$1,000,000	
42 Grassroots nontaxable amount (enter 25% of line 41)	42	
43 Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	
44 Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below See the instructions for lines 45 through 50 on page 11 of the instructions)

Calendar year (or fiscal year beginning in)	Lobbying Expenditures During 4-Year Averaging Period				N/A
	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

**Part VI-B Lobbying Activity by Nonelecting Public Charities**

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- a Volunteers
- b Paid staff or management (Include compensation in expenses reported on lines c through h.)
- c Media advertisements
- d Mailings to members, legislators, or the public
- e Publications, or published or broadcast statements
- f Grants to other organizations for lobbying purposes
- g Direct contact with legislators, their staffs, government officials, or a legislative body
- h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i Total lobbying expenditures (Add lines c through h.)

Yes	No	Amount
		0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

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02-03-06

Schedule A (Form 990 or 990-EZ) 2005



Form 990	Other Expenses			Statement 1
Description	(A) Total	(B) Program Services	(C) Management and General	(D) Fundraising
TEMPLETON PROJECT EXPENSES AND TRANSFERS	62628.	62628.		
ONLINE BOOKSTORE EXPANSION AND RECOGNITION	12000.	12000.		
IMPROVEMENT OF SCHOLARSHIP PROMOTE SCHOLARSHIP AND CONTESTS	15342.	15342.		
MEMBERSHIP RECRUITMENT	21250.	21250.		
EARHART FOUNDATION EXPENSES	10160.	10160.		
OTHER OPERATIONAL EXPENSES	28784.	28784.		
	13840.	13840.		
	2294.		2294.	
Total to Fm 990, ln 43	166298.	164004.	2294.	

Form 990	Cash Grants and Allocations			Statement 2
Classification	Donee's Name	Donee's Address	Donee's Relationship	Amount
SEE ATTACHED STATEMENT			None	2690.
Total Included on Form 990, Part II, line 22				2690.

Form 990	Part VIII - Relationship of Activities to Accomplishment of Exempt Purposes	Statement 3
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Line	Explanation of Relationship of Activities
94	TO EXPAND AND CONTINUE PRODUCTION OF NEWSLETTERS AND JOURNALS
95	TO EXPAND AND CONTINUE PRODUCTION OF NEWSLETTERS AND JOURNALS
103A	TO CONTINUE TO HOLD ANNUAL CONVENTIONS
103B	TO CONTINUE TO HOLD ANNUAL CONVENTIONS
103C	TO CONTINUE TO HOLD ANNUAL CONVENTIONS
103D	TO CONTINUE TO HOLD ANNUAL CONVENTIONS



Schedule A	Other Income			Statement	4
Description	2004 Amount	2003 Amount	2002 Amount	2001 Amount	
ANNUAL CONFERENCE	45625.	47825.	49175.	30234.	
Total to Schedule A, line 22	45625.	47825.	49175.	30234.	

Attachment 990-C

Form 990 – 2005 Association of Private Enterprise Education 58-1337-345

1. Adam Smith Award Recipient (Non-monetary and no contest only entry  
an honor award with recipient receiving individualized award plaque.) \$ 1,141.54

**Dr. Bruce Benson**  
**Department of Economics**  
**Florida State University**  
**Tallahassee, FL 32306**

**Benson Total** \$ 1,141.54

2. Herman Lay Award Recipient (Non-monetary and no contest entry  
an honor award with recipient receiving individualized award plaque.) \$ 1,079.93

**Dr. Peter Thiel**  
**Clarium Capital Management LLC**  
**555 California Street**  
**Suite 4360**  
**San Francisco, CA 94104**

**Thiel Total** \$ 1,079.93

3. Other award plaques were given out with a total value of \$ 468.54

**Total** \$ 2,690.01

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**THE ASSOCIATION OF PRIVATE ENTERPRISE EDUCATION  
PURPOSE, MISSION, AND IMPLEMENTATION**

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The Association of Private Enterprise Education was created in 1978 by educators, many of whom held university Chairs of Private Enterprise, and business people committed to furthering economic understanding. An informal network of such individuals existed for several years before 1978. Increasing interest by colleges and universities in private enterprise programs and a desire to expand their reach and increase their effectiveness led to the creation of the Association.

The Association of Private Enterprise Education believes that individual knowledge and understanding of a society based on freedom in enterprise and personal life can provide an environment in which people can fulfill their greatest potential. The Association acts as a network. Its members gain information, interaction, and support in their efforts to put into action an accurate and objective understanding of private enterprise systems.

The purposes of the Association of Private Enterprise Education are to:

1. Promulgate an accurate and objective understanding of America's business system in its many aspects and its various components;
2. Act as an information exchange among those involved with private enterprise education, particularly in relation to research, teaching methods, curricula, and sources of funding;
3. Advance teaching of and research in the American system of private enterprise;
4. Act as an interface to enhance communication between the university community and private enterprise as complementary and mutually supportive resources;
5. Encourage the creation of college and university programs on private enterprise education and to assist in making programs more effective;
6. Encourage and offer assistance to businessmen who may serve as visiting lecturers on college campuses; and
7. Encourage dialogue with representatives of other economic systems across the world.

The purposes of the Association are complemented by the following:

College and University Chairs and Centers • The Association has been instrumental in establishing Chairs and Centers of Private Enterprise in colleges and universities, which in turn develop courses and programs reaching tens of thousands of students each year. Some of these programs make scholarships available to advance study and research of private enterprise. We stand ready to help any school or community start programs which build economic understanding.

Writing • Association members write hundreds of articles and dozens of books each year for business, scholarly, and general audiences.

Publications • Newsletters, brochures, monographs, and books, even posters and bumper stickers, are published by the Association and its members.

Radio, Television, Films • Members make scores of appearances each year on talk shows, news programs, and documentaries. One member institution prepared study materials accompanying Milton Friedman's "Free to Choose" series on PBS.

National Forums • Members sponsor national forums on critical issues in private enterprise and then publish their proceedings as books. Subjects have included "Business and the Media;" "The Philosophy of Private Enterprise;" "The New Politics of Private Enterprise;" "Productivity and Innovation;" and many more.

Teaching Teachers • Members' programs that teach teachers economic theory and how it can be taught reach thousands of teachers and millions of students each year. Many members have created extensive resource banks of books, periodicals, games, and audio/visual materials for the use of teachers.

Employee Economic Understanding • Members go into factories, warehouses, and offices to provide economic education for blue- and white-collar employees in union and non-union facilities. Publications and materials are developed for employee economic education programs. Hundreds of thousands of employees are reached each year in this manner.

Professional Economic Education • Members develop special programs for professional audiences – such as physicians, clergy, lawyers, and journalists – to improve their economic understanding and enable them to more effectively carry out their roles as community opinion leaders.

Entrepreneurial Programs • Members work with entrepreneurs, helping them to start businesses and keep them going. Two members have worked with entire communities to help make private enterprise work for their towns. Other members develop and teach entrepreneurship courses in colleges and universities.

Governmental Action • Members serve in advisory capacities to governmental bodies dealing with economic policy, taxation, and other issues on national, state, and local levels.

Speaking • Association members make over 2,000 speeches a year to audiences totaling hundreds of thousands.

Collectively, the Association of Private Enterprise Education and its members reach literally millions of people each year from all walks of life, providing the means by which to see the invisible hand.

The mission of the Association of Private Enterprise Education is to put into action accurate and objective understandings of private enterprise. Further, the Association and its members are committed to a future of innovation, productivity, and an ever improving standard of living for all people, as well as maintaining the kind of dynamic environment which permits change and growth.

-Adapted from APEE Publications

## Attachment 990-E

The Association Of Private Enterprise Education

58-1337345

For tax year beginning July 1, 2005 and ending June 30, 2006

Name, Title and Address	Average hours worked per week	Compensation	Contributions to employee benefit plans & other def. comp. allow.	Expense account amount
Dr. Bruce Yandle -- President Professor Emeritus Economics Department 222 Sirrine Hall Clemson University 100 Clemson Street Clemson, SC 29631	.5 hrs. per week	\$0.00	\$0.00	\$0.00
Dr. Edward Stringham -- Vice President Assistant Professor of Economics San Jose State University 1 Washington Square San Jose, CA 95192	5 hrs. per week	\$0.00	\$0.00	\$0.00
J. R. Clark - Secretary/Treasurer UTC Probasco Chair of Free Enterprise 615 McCallie Avenue, 206 Founders Hall Chattanooga, TN 37403-2598	10 hrs. per week	\$0.00	\$0.00	\$0.00
Gerald Gunderson - Editor, Journal Shelby Cullom Davis Professor Trinity College 300 Summit Street Hartford, CT 06106	5 hrs. per week	\$0.00	\$0.00	\$0.00
Dr. Robert A. Lawson- Past President Economics Professor & George H. Moor Chair School of Management Capital University Columbus, OH 43209	.5 hrs. per week	\$0.00	\$0.00	\$0.00

**Attachment 990-E**

**The Association Of Private Enterprise Education**

**58-1337345**

**For tax year beginning July 1, 2005 and ending June 30, 2006**

Dr. Nicholas Capaldi Legendre-Soule Distinguished Chair in Business Ethics Loyola University, New Orleans Campu Box 15 New Orleans, LA 70118	.5 hrs. per week	\$0.00	\$0.00	\$0.00
Dr. Paul Cleveland Professor of Economics Birmingham-Southern College Box 549023 Birmingham, AL 35254	.5 hrs. per week	\$0.00	\$0.00	\$0.00
Dr. Susan Dudley Director, Regulatory Studies Program Mercatus Center George Mason University 3301 N Fairfax Drive, Suite 450 Arlington, VA 22201	.5 hrs. per week	\$0.00	\$0.00	\$0.00
Dr. Gerald P. Dwyer, Jr. Vice President Research Department Federal Reserve Bank of Atlanta Atlanta, GA 30309-4470	.5 hrs. per week	\$0.00	\$0.00	\$0.00
Dr. Wendy Gramm Chairman, Regulatory Studies Program George Mason University Mercatus Center 3301 North Fairfax Drive, Suite 450 Arlington, VA, 22201	.5 hrs. per week	\$0.00	\$0.00	\$0.00
Dr. James Gwartney Director Stavros Center for Economic Education Florida State University 250 S. Woodward Street Tallahassee, FL 32306	.5 hrs. per week	\$0.00	\$0.00	\$0.00
Dr. Giancarlo Ibarquen Universidad Francisco Marroquin 6 Calle Final, Zona 10 Guatemala, 01010	.5 hrs. per week	\$0.00	\$0.00	\$0.00

## Attachment 990-E

58-1337345

The Association Of Private Enterprise Education

For tax year beginning July 1, 2005 and ending June 30, 2006

Mr. David C. John Research Fellow Social Security and Financial Institutions The Heritage Foundation 214 Massachusetts Ave., NE Washington, DC 20002-4999	.5 hrs. per week	\$0.00	\$0.00	\$0.00
Dr. John Morton Vice President, NCEE Office of Program Development 8563 East San Alberto, Suite 125 Scottsdale, AZ 85258	.5 hrs. per week	\$0.00	\$0.00	\$0.00
Dr. Tom Saving Director and Jeff Montgomery Professor Texas A&M University Private Enterprise Research Center 3028 Allen Building, 4231 TAMU College Station, TX 77840	.5 hrs. per week	\$0.00	\$0.00	\$0.00
Dr. Mark Schug Director Center for Economic Education University of Wisconsin-Milwaukee Enderis Hall, 281 2400 E. Hartford Milwaukee, WI 53211	.5 hrs. per week	\$0.00	\$0.00	\$0.00
Dr. E. Frank Stephenson Associate Professor of Economics Berry College Department of Economics, Box 5024 Mount Berry, GA 30149	.5 hrs. per week	\$0.00	\$0.00	\$0.00
Gordon Tullock - Executive Committee Department of Economics University of Arizona P.O. Box 210108 Tucson, AZ 85721-0118	.5 hrs. per week	\$0.00	\$0.00	\$0.00
Dr. Laurence H. White Professor of Economic History Dept. of Econ. SSB 408 University of Missouri - St. Louis St. Louis, MO 63121	.5 hrs. per week	\$0.00	\$0.00	\$0.00

**Attachment 990-E**

**The Association Of Private Enterprise Education**

**58-1337345**

**For tax year beginning July 1, 2005 and ending June 30, 2006 •**

Maureen Harvey 2424 Cone Flower Trail Chattanooga, TN 37421	20 hrs. per week (Jan. 06-June 06)	\$0.00	\$0.00	\$0.00
Debra Stevens HCR #65 Box 181-G Dunlap, TN 37327	20 hrs per week ( July 05-Dec. 05)	\$0.00	\$0.00	\$0.00